

SOUTHERN NEVADA DESERT MERMAIDS
Financial Responsibility Agreement
Season: September 1, 2011 to August 31, 2012

Team: _____ Name of Swimmer: _____

Please initial and complete payment option of your choice:

_____ Making on time payment in full for the amount of \$_____

_____ Payment Plan – See matrix below. Must fill out the attached Promissory Note.

<i>Team</i>	<i>Option A Payment in full</i>	<i>or</i>	<i>Option B Due 1st of each month</i>
13 & Older - Intermediate, Age Group, Junior Programs (16 hours per week)	\$3600	or	\$300 monthly
12 & Under - Intermediate and Age Group Programs (11 hours per week)	\$2760	or	\$230 monthly
Novice Programs - All age brackets (6 hours per week)	\$1440	or	\$120 monthly
Recreational II Program - All age divisions (4 hours per week)	Monthly only	or	\$95 monthly
Recreational II Program - All age divisions (4 hours per week)	Monthly only	or	\$95 monthly

- Additional Mandatory Fundraising is required for all Novice, Intermediate, Age Group & Junior programs (see fundraising below for detail)
- Does include 1 competitive routine. Extra routines are extra costs: Solos - \$50, Duet/Trio - \$25 each.

For swimmers on the payment plan, failure to make payments by the 15th of the month will result in a late fee of \$15 assessed to the swimmers account. Payments more than 30 days past due will result in a swimmer having to sit out of all club activities until their account becomes current. No swimmer will be released from the Desert Mermaid team until payments for the entire competition year have been met. Any reasonable legal fees and court costs associated with the collection of delinquent fees will be charged to the parent(s) of the swimmer.

Fundraisers are coordinated by the Fundraising committee which is made up of parent volunteers from the parents from the Desert Mermaids. Everyone's ideas and help are needed to make fundraising successful. Lack of participation in fundraising events by said parent(s), or swimmer(s) may result in said parent(s) or swimmer(s) having to pay out-of-pocket for their own fundraising requirement. Successful fundraising events will allow the Board of Directors to re-evaluate the requirements and possibly allow additional funds to be credited towards entry fees. There are 4 required fundraising events per year and 100% of all monies raised at these events will go to the general fund and used for Coaching and Pool costs:

October - Car Wash	April - Car Wash
January - Swim a thon	May - Annual Water Show

Additional fundraising is strongly encouraged. For those swimmer(s) who participate in an additional fundraising event, a percentage of the monies earned will be split; 75% credit on swimmers account and 25% to the team. Participation in these additional fundraisers may be used to off-set swimmers expenses such as Competition Suits, Entry Fees, etc.

Corporate Sponsorship is encouraged by all team members. The Club will provide Team Sponsor packets to families who ask for them, which are to be given to prospective team sponsors. All money raised by each family will be totaled, and if a family generates \$250 or more in donations, that family will get 10% of their total donations off of their dues/fundraising amounts. If a family provides names and contact information regarding possible Corporate Sponsors but may be uncomfortable with approaching them, they should pass that information to the Sponsorship committee who will follow through on all leads. Any money generated by these leads will benefit the club and used for coaches & pool fees, team apparel and travel costs. Local Business Sponsorship is also encouraged from our team families. Securing a business to donate a portion of their revenues on a monthly basis will generate a 1 time credit on a families account. This amount is determined by the Board of Directors based on the estimated revenue that will be generated by the Business for the year.

I understand the club cost does not include the following: Team suits, caps, warm up suits, competition suits, and entry fees. Costs of these items are separate and will be handled by the parent(s) and billed to the swimmer(s) and parents(s) on each team. A complete list of what is included in club fees can be found in the swimmer/parent handbook.

All meet entry fees will be collected by the team on an individual basis as the team nears the meet. All swimmers are responsible to cover their share of the meet fees for all events. Swimmers should have these fees to the treasurer within 14 days of being informed of the fees or prior to leaving for the event.

By signing this agreement I/we understand I/we am fully responsible for paying the amount on this agreement. I/we also understand I/we am entering this contract in good faith and it is my/our intention for my daughter(s) or ward(s) to swim and participate in the synchronized swim program for the entire season. I/we also understand in the event there is an unforeseen circumstance that would prevent my daughter(s) or ward(s) from participating for the entire season I/we would not be responsible for the full contract and I/we would be released from the remainder of the contract providing the following:

- The Head Coach receives notice, in writing, 30 days prior to leaving the SNDM.
- The monthly dues are current at the time the swimmer must leave the SNDM.

This agreement is between the legal parent or guardian signing below and Southern Nevada Desert Mermaids.

Name of Parent/Legal Guardian (Please print)

Signature of Parent/Legal Guardian

Date

SOUTHERN NEVADA DESERT MER MAIDS
Promissory Note
(Must be filled out by all participants on the payment plan)

\$ _____
Total Annual Amount Due

Dated: _____

State of: NEVADA

For value received the undersigned hereby jointly and severally promise to pay to the order of Southern Nevada Desert Mermaids (SNDM), the sum of _____ Dollars (\$ _____). Said sum shall be paid in the manner following:

Amount due on the 1st of every month starting Sept. 1, 2011 ending Aug 2012: \$ _____ with fundraising minimum requirements set at the beginning of the season.

This note may be prepaid at any time, in whole or in part, without penalty.

In the event this note shall be in default and placed with an attorney for collection, then the undersigned agrees to pay all reasonable attorney fees and costs of collection. All payments hereunder shall be made to such address as may from time to time be designated by any holder hereof.

The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound hereunder until this note shall be paid in full and waive demand, presentment and protest and all notices thereto and further agree estoppels to, remain bound, notwithstanding and extension, renewal modification, waiver or other indulgence by any holder on this note. No modification or indulgence or modification by any or future holder hereof shall be binding unless in writing: and any indulgence on any one occasion shall not be an indulgence for any other or future occasion.

This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the state first appearing at the head of this note. This note is accepted in conjunction with the Financial Responsibility Agreement. The terms and conditions noted in said agreement are incorporated herein by reference and the borrower agrees to all terms and conditions noted in the Financial Responsibility Agreement.

Signed by:

Guarantors/Parent/Guardian (Signature)

Date: _____

Guarantors/Parent/Guardian (Signature)

Date: _____

SWIMMER NAME: _____